

Background for Motion to ratify transfer of \$25,000 from Operating Fund to Expansion Fund

Background

Since at least 2018 the directors have been aware that the septic system required upgrading. The expenditure for a new septic system including tanks and field was postponed until construction began for the expansion of Forbes Hall. This expenditure would have been required even if the hall had not been renovated and expanded.

The new septic system is a requirement to obtain an Occupancy Permit. Membership approval of any expenditure over \$5,000 is required. As there was no AGM in 2020 due to Public Health Orders related to COVID it was not possible to seek the required approval to transfer the funds needed from the Operating Fund to the Expansion Fund. The board voted in November 2020 to transfer the funds and ask for membership ratification at the next AGM. The \$25,000 was transferred to the expansion fund and a new septic system was constructed.

Motion: to ratify the transfer of \$25,000 from the Operating Fund to the Expansion Fund for construction of a new septic system.