

Financial Snapshot

\$100,000	received from BC Ferry Services Inc. - Autumn 2016
\$105,000	received from an anonymous donation - Autumn 2016
\$25,000	received from TICF to pay for getting plans ready for the Tendering Process - Autumn 2016
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\$230,000	to start
- \$20,470	spent on plan development to-date
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\$209,530	
+ \$45,000	TICA reserves - On Hand
+ \$10,000	Library reserves for furnishings - On Hand
+ \$5,000	Soup's On reserves for appliances & furnishings - On Hand
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\$269,530	Available to date

\$100,000 In addition to these funds, TICA has been informed of another \$100,000 that will be given once fundraising starts.

\$300,000 The two grants that we will be applying for are: \$250,000 (which we need to have funds to match, which we do), and a start up grant that will recover planning costs up to \$50,000.

\$100,000 TICA will fundraise towards a final \$100,000 from both our community and region.

\$769,530 We feel confident that these funds will be raised, and know that we will be able to complete this project as planned.

The original building is approximately 2800 sq ft. The addition adds about 2500 sq ft, bringing the total sq ft to approx 5300 sq ft.

Estimates for the build is \$250 per square foot, including the interior renovations of the existing building.

The estimate for this plan is about \$625,000 as presented. We are allowing for a large contingency as the restructuring of the bathrooms and kitchen may have increased expenses.