

# Thetis Island Residents' & Ratepayers' Association

## BALANCE SHEET

As at December 31, 2010  
(with comparative figures for 2009)

<b>ASSETS</b>		
	<b>2010</b>	<b>2009</b>
Cash in Bank	\$ (242.13)	\$ 942.12
Undeposited Funds	203.00	-
Savings Account	<u>4,589.72</u>	<u>7,034.47</u>
<b>Total Assets:</b>	<b><u>\$ 4,550.59</u></b>	<b><u>\$ 7,976.59</u></b>

<b>LIABILITIES &amp; CAPITAL</b>		
<b>LIABILITIES</b>		
<b>Total Liabilities:</b>	\$ -	\$ -
<b>CAPITAL</b>		
<i>GENERAL FUND</i>		
Balance at Beginning of Year	\$ 7,976.59	\$ 11,060.22
Excess of Revenue over Expenses	717.02	519.56
Transferred to Garbage Fund	<u>(4,143.02)</u>	<u>(3,603.19)</u>
<b>Balance at End of Year - Gen'l Fund</b>	<b>4,550.59</b>	<b>7,976.59</b>
<i>GARBAGE FUND</i>		
Balance at Beginning of Year	-	14,146.38
Excess of Revenue over Expenses	(4,143.02)	(17,749.57)
Transferred from General Fund	<u>4,143.02</u>	<u>3,603.19</u>
<b>Balance at End of Year - Gbg Fund</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Capital:</b>	<b><u>\$ 4,550.59</u></b>	<b><u>\$ 7,976.59</u></b>
<b>Total Liabilities &amp; Capital</b>	<b><u>\$ 4,550.59</u></b>	<b><u>\$ 7,976.59</u></b>

# Thetis Island Residents' & Ratepayers' Association

## STATEMENT OF REVENUE AND EXPENSES

For the Year Ended December 31, 2010

(with comparative figures for 2009)

<b>GENERAL FUND</b>		
	<b>2010</b>	<b>2009</b>
<b>REVENUE</b>		
Membership Fees	\$ 2,170.00 (1)	\$ 2,162.50 (2)
Miscellaneous Income - Donations	-	-
Savings Interest	<u>55.25</u>	<u>202.55</u>
<b>Total Revenue:</b>	<b>\$ 2,225.25</b>	<b>\$ 2,365.05</b>
<b>LESS:</b>		
<b>EXPENSES</b>		
Liability Insurance	\$ 867.50	\$ 880.50
Office & Printing	372.93	396.85
Advertising	70.00	70.00
Postage	94.52	149.40
Bank Charges	103.28	105.34
Miscellaneous Expenses	<u>-</u>	<u>243.40</u>
<b>Total Expenses:</b>	<b><u>1,508.23</u></b>	<b><u>1,845.49</u></b>
<b>NET INCOME (LOSS):</b>	<b><u><u>\$ 717.02</u></u></b>	<b><u><u>519.56</u></u></b>

(1) 2010: Total of 490 members. Full-Time 255; Part-Time 235.

(2) 2009: Total of 492 members. Full-Time 253; Part-Time 239.

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Thetis Island Residents' & Ratepayers' Association  
**STATEMENT OF REVENUE AND EXPENSES (Continued)**

<b>GARBAGE FUND</b>		
	<b>2010</b>	<b>2009</b>
<b>REVENUE</b>		
Garbage Fees	\$23,039.00 (3)	\$21,043.50 (4)
Donations	<u>530.00</u>	<u>658.00</u>
<b>Total Revenue:</b>	<b>\$ 23,569.00</b>	<b>\$ 21,701.50</b>
<b>LESS:</b>		
<b>EXPENSES</b>		
Garbage Pick-up	\$ 9,822.17	\$ 8,919.24
Recycling Services	17,425.75	13,818.53
Special Garbage Pick-up	-	-
Garbage Site Development	<u>464.10</u>	<u>16,713.30</u>
<b>Total Expenses:</b>	<b><u>27,712.02</u></b>	<b><u>39,451.07</u></b>
<b>NET INCOME (LOSS):</b>	<b><u>\$ (4,143.02)</u></b>	<b><u>\$ (17,749.57)</u></b>

(3) 2010: Total of 222 households paid the garbage fee.

(4) 2009: Total of 242 households paid the garbage fee.