

Thetis Island Residents & Ratepayers Association

Garbage Fund - Financial Report

October 3, 2009

Garbage Fund 2009

Garbage Fund Balance - Jan 1/09	14,146
Donations Received	658
Garbage Site Development	<u>(17,444)</u>
Required from Operating Income	<u>(2,640)</u>
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Garbage Fees Collected	20,831
Regular Garbage Pickup	(6,001)
Recycling Services	<u>(9,009)</u>
Net Operations - Oct 3/09	5,821
Estimated Remaining Garbage Costs	(2,200)
Estimated Remaining Recycling Costs	<u>(4,400)</u>
Estimated Net Operations - Year End	(779)
Used for Garbage Site Development	<u>(2,640)</u>
Estimated Fund Deficit - Year End (to be transferred from General Fund)	<u><u>(3,419)</u></u>

Garbage Fund 2010 Projections

Regular Garbage Pickup	(8,500)
Recycling Services	<u>(15,000)</u>
Total Operating Expenses	(23,500)
Garbage Fees Collected (based on 230 households paying):	
if \$90 fee	20,700
if \$103 fee	23,690
if \$110 fee	25,300

Note: The above estimate does not include any cost for special large-item pickup. This would require an estimated \$7 added to the annual fee.